



# EUROPEAN FINANCE ASSOCIATION

## *Fact Sheet*

### **MISSION**

The European Finance Association (EFA) was created in 1974 under the auspices of the European Foundation for Management Development (EFMD) and in close cooperation with the European Institute for Advanced Studies in Management (EIASM).

The aim of the Association is to provide a professional society for academics and practitioners with an interest in financial management, financial theory and its application. EFA serves as a focal point of communication for its members residing in Europe and abroad. It also provides a framework for better dissemination of information and exchange at the international level.

### **ACTIVITIES**

The **EFA Annual Meeting** provides a yearly focal point of communication for members. The Association's Annual Meetings provide the opportunity to present and discuss current research work in the field of company finance, investment, financial markets, money and banking over a period of several days

The first EFA Annual Meeting was held in 1974 at the Centre d'Enseignement Supérieur des Affaires (CESA). Since then, many more EFA conferences have been organised in major cities all over Europe. Each year, EFA and EIASM jointly organise a Doctoral Tutorial in Finance for PhD students, which takes place right before the EFA Annual Meeting.

The conference is usually held at the end of August or beginning of September, and is hosted by various European universities, financial institutions or business schools.

### **AWARDS**

Over the years, a variety of Best Paper Awards have been presented at the annual conferences. Prizes awarded at the annual meetings serve two purposes. For colleagues and young researchers, the prize is honouring outstanding achievements, thereby contributing to the authors' reputation and their CVs. Furthermore, the prize awarding ceremony creates a moment of good spirit and corporate identity within the Association, and with the sponsor.

It is distinguished between a single Best Paper Award, which may be from any field covered at the EFA Annual Meeting, and other (field-related) prizes. The Best Paper Prize is the highest distinction awarded for an academic paper during the conference. Additionally the winners of the Best *Review of Finance* - Paper will be announced at the conference.

## OVERVIEW OF ANNUAL MEETINGS

The chronology below gives a historical perspective (and a glimpse into the future) of the EFA Annual Meetings over the years, including websites (if accessible).

### **38th EFA Annual Meeting – Stockholm, Sweden – 17-20 August 2011**

Host: *Stockholm School of Economics*

Conference Chair: *Ingrid M. Werner*

### **37th EFA Annual Meeting – Frankfurt, Germany – 25-28 August 2010**

(<http://www.efa2010.org>)

Host: *Goethe-University Frankfurt – House of Finance*

Conference Chair: *Jan P. Krahen*

### **36th EFA Annual Meeting – Bergen, Norway – 19-22 August 2009**

(<http://www.efa2009.org>)

Host: *Norwegian School of Economics and Business Administration (NHH)*

Conference Chair: *Kristian R. Miltersen*

### **35th EFA Annual Meeting – Athens, Greece – 27-30 August 2008**

(<http://www.efa2008.org>)

Venue: *Astir Palace, Vouliagmeni*

Conference Chair: *Maria Vassalou*

### **34th EFA Annual Meeting – Ljubljana, Slovenia – 22-25 August 2007**

(<http://www.efa2007.org>)

Host: *University of Ljubljana – Faculty of Economics*

Conference Chairs: *Arnoud Boot* and *Dušan Mramor*

### **33rd EFA Annual Meeting – Zurich, Switzerland – 23-26 August 2006**

(<http://www.efa2006.ch>)

Host: *University of Zurich – Swiss Banking Institute*

Conference Chair: *Rajna Gibson*

### **32nd EFA Annual Meeting – Moscow, Russia – 24-27 August 2005**

(<http://www.efa2005.org>)

Host: *State University – Higher School of Economics*

Conference Chairs: *William Goetzmann* and *Franz Hubert*

## REVIEW OF FINANCE (ROF)

The *RoF* (<http://www.revfin.org/>) is the official journal of the EFA. In 2004, the *European Finance Review* acquired a new name and a new Editorial Board (which has since further evolved). The *RoF* is edited by Marco Pagano and Josef Zechner (Managing Editors), Michael W. Brandt, Bernard Dumas, Thierry Foucault, Holger Müller, and Steven Ongena (Co-Editors), along with an impressive list of Associate Editors as well as a renowned Advisory Board. The intention is to firmly establish the *RoF* as a leading finance journal, competing worldwide with the top journals for the best articles in the field, and aiming at a wide circulation and visibility in the profession.

The Editorial Board is thus committed to matching the standard of the very best international finance journals. The editorial policy of the *RoF* is guided by two main criteria: quality and innovation. A high-quality paper will not be turned down on the basis of being controversial or in a field outside the mainstream of finance. In fact, the Board welcomes submissions of high-quality papers in all areas of financial economics: established areas such as asset pricing, corporate finance, banking and market microstructure, but also newly developing fields such as law and finance, behavioural finance, and experimental finance.